

32.—Estimate of National Wealth of Canada, 1928, by Provinces and Classes  
—concluded.

Classification of Wealth.	Manitoba.	Saskatchewan.	Alberta.	British Columbia.	Yukon.
	\$	\$	\$	\$	\$
Farm values.....	567,804,000	1,413,746,000	865,161,000	191,317,000	-
Agricultural products.....	155,177,000	409,309,000	277,877,000	53,513,000	-
<b>Totals, Agricultural Wealth, 1928.....</b>	<b>722,981,000</b>	<b>1,823,055,000</b>	<b>1,143,038,000</b>	<b>244,830,000</b>	<b>-</b>
Mines.....	15,755,000	5,647,000	118,557,000	159,446,000	12,706,000
Forests.....	40,797,000	83,691,000	126,067,000	494,461,000	-
Fisheries.....	1,055,000	119,000	416,000	11,905,000	12,000
Central electric stations.....	23,939,000	6,000,000	10,166,000	38,604,000	718,000
Manufactures (machinery and tools, and estimate for capital in rural lands and buildings; duplication excluded).....	31,304,000	7,998,000	24,694,000	166,993,000	*
Manufactures (materials on hand and stocks in process).....	24,194,000	8,600,000	15,065,000	42,537,000	*
Construction, custom and repair Trading establishments.....	9,632,000	8,448,000	7,529,000	12,501,000	-
89,182,000	77,130,000	68,513,000	81,785,000	-	
Steam railways.....	318,655,000	560,485,000	393,921,000	302,177,000	4,305,000
Electric railways.....	15,768,000	3,937,000	6,232,000	21,896,000	-
Canals.....	-	-	-	-	-
Telephones.....	19,187,000	31,098,000	23,920,000	20,621,000	19,000
Urban real property.....	464,960,000	230,991,000	239,546,000	722,271,000	-
Shipping.....	1,137,000	54,000	-	34,832,000	405,000
Imported merchandise in store	29,473,000	17,766,000	17,505,000	46,344,000	222,000
Automobiles.....	44,614,000	75,438,000	55,778,000	53,189,000	105,000
Household furnishings, clothing, etc.....	87,571,000	113,775,000	84,482,000	77,944,000	468,000
Specie, coin and other currency held by Government, chartered banks and the general public.....	16,053,000	20,857,000	15,487,000	14,289,000	86,000
<b>Totals.....</b>	<b>1,356,000,000</b>	<b>3,075,000,000</b>	<b>2,349,000,000</b>	<b>2,547,000,000</b>	<b>19,000,000</b>
Percentages.....	6.75	10.63	8.12	8.80	0.06

\* Included in British Columbia.

## Subsection 2.—National Income.

The national income of Canada is necessarily less than its national production, a total for which is suggested in the general survey of production on pp. 193-198 of this volume. If, as there pointed out, there is no reason to suppose that those whose activities are not connected with the production of "form utilities" are less "productive" in the broad sense of the term than others, the total value of the production of 1928 must have been not less than \$6,446,000,000.

In order to arrive at the figure of national income, however, certain heavy deductions from the above amount must be made—deductions especially connected with the maintenance of the industrial equipment of the country—providing not only for depreciation but for obsolescence and replacement by new and improved apparatus of production. Altogether, the charges under this head may have been not less than \$400,000,000. This would leave the 1928 income of the Canadian people at somewhere in the neighbourhood of \$6,000,000,000.

**Incomes Assessed for Income War Tax in Canada.**<sup>1</sup>—In those countries of the world where an income tax has been established for a considerable time

<sup>1</sup> This material has been revised by the Income Tax Branch of the Department of National Revenue.